

**FLC SENIORS CLUB**  
**ANNUAL GENERAL MEETING**

**October 23, 2021**

Prior to starting the meeting, Lawrence Gordon reviewed the Zoom functions to be used during the meeting and where to find them on various types of devices: Raise Hand, Polling and Chat.

Albert Herscovitch, FLC Seniors Vice President, chaired the meeting and called the 38<sup>th</sup> Annual General Meeting to order at 11:08 am. He welcomed everyone and asked Ann Clark to act as recording secretary for the meeting. He advised that the meeting would be recorded.

To comply with the requirements of our Bylaws, a quorum of 30 members in good standing must be present to proceed with the business of the meeting. Lawrence polled the participants at the start of the meeting and confirmed that we had more than the required 30 members in attendance and were duly constituted for business.

Albert asked the attendees to turn off their Video and turn on Speaker View instead of Gallery View to see only the person speaking, and keep Audio muted so no background noise is picked up during the meeting.

Albert said that questions are welcome and asked anyone who wants to pose a question, or make a statement, should click on the Chat function and type the question or statement clearly. He asked that anyone who wished to get his attention use the Raise Hand function.

Motions are to be voted on using the polling function during the meeting with each participant having one vote. However, if the vote is close, we will ask participants who are sharing a device (e.g. a couple sharing the same computer or tablet) to indicate each of their votes by using the Chat function.

**Minutes of the 2020 AGM**

The Minutes of the 2020 AGM were published on the FLC Seniors web site on the Membership Info page. Notification of the Minutes and a direct link to the Minutes on the web site was included in the email notice of this AGM sent to you on October 1, 2021. The 2020 Minutes were also attached to the email each

person who registered to attend this AGM received on Thursday. Are there any errors or omissions regarding the 2020 AGM minutes?

There were no corrections indicated and the 2020 AGM Minutes were approved.

We then moved to the financial report.

### **Financial Report - Dave Tisdale**

Dave Tisdale, Treasurer of FLC Seniors, presented the financial report as follows:

As you all know, FLC is a non-profit organization, existing to bring people ages 55 and older together in a variety of activities, at rates that are below the average market rate. We do not own any buildings or equipment and our only asset is cash.

As we are incorporated under the Alberta Societies Act, we are not subject to income taxes. However, we do have to pay GST on all our membership and activity fees which the club pays for all Activities. It is those membership and activity fees that make up our main source of revenue. These fees allow us to provide our activities at reasonable rates, but they need to be supplemented by funding we derive from the periodic operation of a Casino which is imperative in minimizing our costs.

Each of our activities is run by volunteers, allowing us to keep costs down, so volunteering is essential in order for us to survive the way we do. Each year, respective volunteers from each activity must prepare a budget to be reviewed by the Club President, Treasurer and Accountant in July, in preparation for the upcoming year. Last year, as we all know, was a difficult year for most Activities with the Covid closures. It made it very challenging to plan for the next year, not knowing how the Covid crisis was going to proceed. At review time in July, given the Covid conditions, it was felt that the next support from a casino was going to be more than a year away. So, the distribution of casino funds was pretty strictly controlled in order to make sure we had a financial backup for yet another year ahead of us. However, we were recently informed by AGLC that we can indeed host a casino in February of 2022, so the pressure has been lifted from the funds we currently have available. Consequently, we now feel we have funding available to those activities that could use just a little more financial support than we had indicated earlier, to help make their programs even more successful.

With every year end comes an audit of the finances and this year was no exception. Again, volunteers came forth to review the finances of each activity and the club as well. This review was just completed and it confirmed that the volunteers in each activity took exceptional care of their money in a financially responsible way. Some recommendations came forth from the Activities and they will be reviewed for possible improvements.

Volunteerism is so crucial to our existence as a club. Take for example Kathy Antonchuk, our Accountant, who has been volunteering for about 10 years. She spends so many hours keeping all our records in excellent shape and facilitating the reporting for all the activities and the club to the board every month. I cannot imagine how we would even be able to operate this club if we did not have people like her working on our behalf. However, there are activities that have been well liked, heavily supported with participation, but are severely impacted by Covid and may not resume. They need someone to come forth to take them over to keep them going once Covid restrictions permit. Therefore, we appeal for more participation from our members to help keep all our Activities responding to the needs of our members.

Dave then showed us the numbers so we could see for ourselves how we stand financially. On the Balance Sheet report, you will see a lot of cash in the bank. Most of that is being held by the activities, largely due to Covid and the lack of costs in the past year. Each activity is being challenged as to how to best utilize the excesses they have at year end to enhance the experience of being a part of that particular activity in the year ahead. The Casino funds balance shown is budgeted to be largely distributed in the year ahead, but there is still a little wiggle room for last minute changes. In the Statement of Operations, you will note a big reduction in membership fees and activity fees as our membership dropped by about 40%, again as a result of Covid. Expenses as well are down significantly in response. However, membership expenses you will note are higher, which seems odd, but a large part of that is about paying for improvements to our website making it friendlier, easier to handle for activities and an even more attractive site to entice new members to our club.

**FLC Seniors Club  
Balance Sheet  
August 31, 2021**

	<b>2021</b>	<b>2020</b>
<b>Assets</b>		
Cash & GIC's - Unrestricted	\$ 150,419	\$ 138,534
Casino Funds - Restricted	\$ 58,106	\$ 61,211
Prepaid Expense	\$ 1,775	\$ 734
<b>Total Assets</b>	<b>\$ 210,300</b>	<b>\$ 200,479</b>
 <b>Liabilities &amp; Net Assets</b>		
Accounts Payable	\$ 4,741	\$ 5,510
Deferred Revenue	\$ 13,159	\$ 13,914
Deferred Cash Contributions	\$ 58,105	\$ 61,211
<b>Total Liabilities</b>	<b>\$ 76,005</b>	<b>\$ 80,635</b>
 Net Assets – Unrestricted	 \$ 134,295	 \$ 119,844
<b>Total</b>	<b>\$ 210,300</b>	<b>\$ 200,479</b>

**UNAUDITED**

**FLC Seniors Club  
Statement of Operations  
September 1, 2020 to August 31, 2021**

	2021	2020
<b>Revenue</b>		
Activity Fees	\$ 34,600	\$ 50,905
Membership Fees	\$ 50,382	\$ 207,585
Social Events	\$ 0	\$ 9,718
Casino Funds	\$ 3,420	\$ 27,369
Interest/Other	\$ 1,766	\$ 4,109
<b>Total</b>	<b>\$ 90,168</b>	<b>\$ 299,686</b>
 <b>Expenses</b>		
Activity Fees: Rentals	\$ 13,231	\$ 84,408
Instructors	\$ 35,488	\$ 90,531
Events	\$ 0	\$ 10,505
Transportation	\$ 0	\$ 3,221
Other	\$ 2,263	\$ 13,172
<b>Sub total - Activity Expenses</b>	<b>\$ 50,982</b>	<b>\$ 201,827</b>
 Activity Costs paid from Casino	 \$ 3,420	 \$ 27,369
Membership	\$ 20,158	\$ 16,616
Social Events	\$ 519	\$ 29,548
Bank Charges	\$ 894	\$ 1,127
<b>Total</b>	<b>\$ 75,973</b>	<b>\$ 276,487</b>
 <b>Surplus</b>	<b>\$ 14,195</b>	<b>\$ 23,199</b>

**UNAUDITED**

That concluded the financial report for the year ended August 31, 2021.

Dave asked if there were any questions and said, if so, he would be happy to answer them. There were no questions.

Dave Tisdale moved that this report be accepted.

**Seconded by:** Rose Bene

**Polling:** 100% of those voting agreed to accept the Financial Statements as presented.

**Motion:** Carried

Albert invited Pam to give the President's report.

### **President's Report - Pam Nutter**

Thank you for joining us today for our virtual *AGM*.

This past year has been a rollercoaster ride for the Club, much as it has been in each of your personal lives. We no sooner feel things are improving and that we might be able to get back to normal, than we are all required to adjust to another set of circumstances.

### **Board Projects**

The Board has primarily been kept busy this year by dealing with matters relating to operating the Club during these unusual and constantly changing times.

Of note, the review and updating of the Club's Policies and Procedures Manual was completed this summer. The Review Committee was comprised of Denyce Lundeen, Ann Clark and myself. We met via Zoom on Thursday mornings over the past year. Each month, we presented the revised and updated sections of the Manual to the Board for their comment and approval.

In August 2021, the revised Policies and Procedures Manual was distributed to all Board Members and Activities, along with the request that the Activities share it with their Executives.

The next stage is to review the Club's By-laws, and the same Review Committee has volunteered to undertake this task over the coming year.

### **Trico**

Trico again has granted us rent concessions for the Seniors Lounge while it was not being used by us and we thank them for that.

### **Volunteers**

Our Activity volunteers have worked extra hard this past year to ensure their activities all comply with the Provincial Covid restrictions. A big thank you to our dedicated Activity volunteers without whom we would not have our successful Club.

Our Board is a working board and is comprised solely of volunteers. The Board members have carried out specific roles during the past year.

Finance - David Tisdale

Activity Resumption Committee - Albert Herscovitch, Violet Smith and Debbie Harris

Memberships - Wayne Mitchell

Room Bookings - Violet Smith and Bob Laloge

IT - Lawrence Gordon

Privacy Officer - Lawrence Gordon

Policies and Procedures Manual Review Committee - Denyce Lundeen, Ann Clark and myself.

Peter Weir is our Casino Coordinator and Dan Bell is the Club's representative on the Trico Centre Board.

I thank our Board Members and representatives for their dedication in volunteering their time over the past year. Their dedication, wealth of knowledge and experience are a tremendous asset to the Club. We are fortunate to have such an engaged and enthusiastic Board and willing representatives.

I also want to thank our Accountant, Kathy Antonchuk, for all her hard work. Kathy has been very good at keeping us on the straight and narrow, as many of you know.

Ann Clark is stepping down from the Board and as our Social Coordinator. Ann has been our Board Secretary for the past year, and we have all come to rely on her; especially me. She has been actively involved in the Club for many years in numerous capacities. We are going to miss her on the Board and thank her for all her hard work.

Albert invited **Dan Bell** to coordinate the Election of Directors for the FLC 2021 - 2022 Board of Directors.

### **Election of Directors - Dan Bell**

This year we have three Board members who have completed their 3-year term: Wayne Mitchell, Pam Nutter and Ann Clark.

As per the Bylaws, Dan asked if there were any nominations from the members in attendance for the Board of Directors. No nominations were made from the members in attendance.

Dan asked again if there were any nominations for the Board of Directors from the members in attendance and no nominations were made.

There were no further nominations and Dan declared that

- Wayne Mitchell
- Pam Nutter

were elected as Directors to the Board by acclamation.

Dan turned the meeting back to Albert Herscovitch.

That concluded the election of Directors and Albert thanked Dan.

On behalf of all FLC members I am pleased to welcome back Pam Nutter and Wayne Mitchell for a second 3-year term. A special thanks goes to Pam, who as the President of our Club, has so expertly guided us through the very trying years of the Covid-19 pandemic as Government, AHS, Trico and community association policies and restrictions changed almost weekly. It has been very difficult to keep track of it all and to help make decisions to keep all of our members safe. On behalf of all of us Pam, we are pleased that we can continue to rely on your experience and wisdom for the next three years.

As well, on behalf of all FLC members I would like to thank our Director, Ann Clark, who is stepping down from the Board this year.

A final thank you also has to go to Dan Bell who previously served as President of the FLC Seniors Club and for the last 3 years shared his experience and expertise with us as Past President. Thank you Dan.

**Old Business:** There was no business outstanding from the 2020 AGM.

**New Business:** There was no new business.

Dave Todd asked if it would be possible to make the Treasurer's report and financial results available prior to the AGM, as it would be useful before being asked to vote. Dave Tisdale replied that we will take that under advisement for the next AGM.

Lawrence Gordon responded to individual requests for copies of the financial reports by advising that the AGM Minutes will be posted on the Membership Page of our website and they will include the financial reports.



Albert advised that if anyone ever has any questions or concerns, they should not hesitate to contact one of the Board members. All Board members are listed on our website, or they can email the Board at [info@flcseniors.ca](mailto:info@flcseniors.ca). The email address is also on our website.

That concluded the 38<sup>th</sup> Annual General Meeting.

The meeting was adjourned at 11:29 am

Ann Clark

**Recording Secretary**